

Summary Prudential Indicators

Appendix 7

	Forecast 16/17 £000's	Forecast 17/18 £000's	Forecast 18/19 £000's	Forecast 19/20 £000's
1 Ratio of financing costs to net revenue stream:				
(a) General Fund financing costs	31,111	31,501	33,649	36,151
(b) General Fund net revenue stream	233,381	232,482	231,519	226,934
General Fund Percentage	13.33%	13.55%	14.53%	15.93%
2 Estimates of Council Tax Impact ~ Proposed Programme		£168.71	£190.84	£214.41
Estimates of Council Tax Impact ~ Feb 16 Programme		£172.76	£190.48	
3 Gross Debt & Capital Financing Requirement				
Gross debt including PFI liabilities	368,709	411,779	453,787	442,115
Capital Financing Requirement	380,814	430,383	479,714	474,219
Gross Investments	-110,167	-30,000	-30,000	-30,000
Gross Debt to Net Debt:				
Gross debt including PFI liabilities	368,709	411,779	453,787	442,115
less investments	-110,167	-30,000	-30,000	-30,000
less transferred debt reimbursed by others	-15,437	-14,300	-13,050	-11,674
Net Debt	243,106	367,479	410,738	400,441
4 Capital Expenditure (Note this excludes leasing)				
General Fund	80,732	122,989	198,708	97,866
5 Capital Financing Requirement (CFR)				
Capital Financing Requirement	380,814	430,383	479,714	474,219
Capital Financing Requirement excluding transferred debt	365,377	416,083	466,664	462,545
6 Authorised limit for external debt				
Authorised limit for borrowing	404,411	399,968	436,969	429,005
+ authorised limit for other long term liabilities	72,865	70,415	67,745	65,213
= authorised limit for debt	477,277	470,383	504,714	494,218
7 Operational boundary for external debt				
Operational boundary for borrowing	364,411	359,968	411,969	409,005
+ Operational boundary for other long term liabilities	72,865	70,415	67,745	65,213
= Operational boundary for external debt	437,277	430,383	479,714	474,218
8 Actual external debt				
actual borrowing at 31 March 2016		281,024		
+ PFI & Finance Leasing liabilities at 31 March 2016		74,919		
+ transferred debt liabilities at 31 March 2016		16,470		
= actual external debt at 31 March 2016		372,413		
9 CIPFA Treasury Management Code ~ has the authority adopted the code?				Yes
10 Interest rate exposures for borrowing				
Upper Limit for Fixed Rate Exposures	391,297	399,968	436,969	429,005
Upper Limit for Variable Rate Exposures	78,259	79,994	87,394	85,801
11 Maturity structure of borrowing - limits	actual	lower	upper	
under 12 months	13%	0%	40%	
12 months to within 24 months	1%	0%	20%	
24 months to within 5 years	14%	0%	30%	
5 years to within 10 years	11%	0%	30%	
10 years & above	61%	40%	100%	
12 Investments longer than 364 days: upper limit	30,000	24,000	24,000	24,000